



(Company Registration No. 197501110N)  
(Incorporated in Singapore)

*This announcement has been reviewed by the Company's Sponsor, KW Capital Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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## **DISA DIGITAL SAFETY PTE LTD - LETTER OF INTENT SIGNED WITH BLAUPUNKT MALAYSIA SDN. BHD.**

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The Board of Directors of Equation Corp Limited (the "Company") wishes to announce that its subsidiary, Disa Digital Safety Pte Ltd ("Disa") has signed a Binding Letter of Intent ("LOI") with Blaupunkt Malaysia Sdn. Bhd. ("BPMA"), to enter into a License Agreement with regard to the use of the designation "Blaupunkt" ("Contractual Designations").

The License Agreement will grant to Disa, an exclusive right to manufacture, introduce, advertise, promote and sell certain products under the Contractual Designations within an agreed territory. The License Agreement is expected to be signed by 31 March 2012.

Barring any unforeseen circumstances, the LOI will not have any significant impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2012.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions saved for their interest (if any) in the share capital of the Company.

By Order of the Board

Chng Weng Wah  
Executive Director

6 January 2012