



(Company Registration No. 197501110N)  
(Incorporated in Singapore)

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## **APPOINTMENT & RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGES TO THE BOARD COMMITTEES**

The Board of Directors of Equation Corp Limited (the "Company") wishes to announce the following Board changes with effect from 12 February 2010:-

1. The resignation of Mr Heng Lee Seng as an Independent Non-Executive Director of the Company.

Accordingly, Mr Heng Lee Seng shall ipso facto cease as the Chairman of the Audit Committee and Member of the Nominating Committee and Remuneration Committee.

The Board would like to record its appreciation to Mr Heng Lee Seng for his invaluable contribution as a member of the Board.

2. The appointment of Mr Teo Soon Chye as an Independent Non-Executive Director of the Company.

Mr Teo Soon Chye is considered by the Board to be independent for the purposes of Rules 704(7) of the Rules of Catalyst.

Following his appointment as an Independent Non-Executive Director of the Company, Mr Teo Soon Chye is appointed as the Chairman of the Audit Committee and Member of the Nominating Committee and Remuneration Committee.

The detailed template announcement pursuant to Rule 704(6) of the Rules of Catalyst containing the particulars of Mr Heng Lee Seng and Mr Teo Soon Chye will be released separately to the SGX-ST.

3. Consequent to the above changes, the composition of the Audit Committee, the Remuneration Committee and Nominating Committee are now as follows:-

### **Audit Committee**

Mr Teo Soon Chye (Chairman)  
Amb. Toh Hock Ghim  
Mr Lee Teck Leng

### **Nominating Committee**

Amb. Toh Hock Ghim (Chairman)  
Mr Lee Teck Leng  
Mr Teo Soon Chye

### **Remuneration Committee**

Mr Lee Teck Leng (Chairman)  
Amb. Toh Hock Ghim  
Mr Teo Soon Chye

By Order Of The Board

Chng Weng Wah  
Director  
17 February 2010