



(Company Registration No. 197501110N)
(the "Company")

This announcement has been reviewed by the Company's Sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

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CLARIFICATION ON ANNOUNCEMENT NO. 00043

The Board of Directors of Equation Corp Limited refers to the Announcement no. 00043 broadcasted on 17 February 2010 at 17:23:06 pertaining to the "Announcement of Appointment of Independent Director" and wishes to clarify that Mr Teo Soon Chye is currently holding the position of "Secretary to the University (President's Office)" at Nanyang Technological University instead of National Technology University, as previously stated.

By Order Of The Board

Chng Weng Wah
Director

18 February 2010