



(Company Registration No. 197501110N)
(Incorporated in Singapore)

*This announcement has been reviewed by the Company's Sponsor, KW Capital Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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LISTING AND QUOTATION OF 184,659,091 NEW SHARES PURSUANT TO THE PROPOSED ACQUISITION OF TERNARY TECHNOLOGIES PTE. LTD.

Capitalised terms not otherwise defined in this announcement shall bear the meanings ascribed to them in the circular dated 4 December 2009 and announcement dated 14 January 2010.

Further to the announcement made on 14 January 2010 (Announcement No: 00112), the Board of Directors of Equation Corp Limited is pleased to announce that 184,659,091 Consideration Shares will be listed and quoted on the SGX Catalist with effect from 9.00 a.m., Monday, 18 January 2010.

The listing and quotation notice by the SGX-ST for the listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Proposals, the Consideration Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Toh Hock Ghim
Director

15 January 2010