

ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR *

** Asterisks denote mandatory information*

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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Chng Weng Wah
Designation *	Director
Date & Time of Broadcast	17-Feb-2010 17:20:59
Announcement No.	00041

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Heng Lee Seng
Age *	64
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	12-02-2010
Detailed Reason(s) for cessation *	To concentrate on other commitments. Based on its enquiries, the Company's Sponsor, KW Capital Pte Ltd, is satisfied that there are no material reasons for the cessation of Mr Heng as an Independent Director of the Company.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the	No

shareholders of the listed issuer? *	
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	30-06-1994
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Audit Committee Chairman, Member of Nominating Committee and Remuneration Committee
Role and responsibilities *	Provide an independent perspective to overall Board responsibilities and to fulfill the roles and responsibilities as Chairman/member of Audit Committee and members of the Nominating and Remuneration Committee.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	3
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	Nil

<u>Shareholding</u> * in the listed issuer and its subsidiaries *	Nil
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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
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>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	(1) CJ MANNA PTE LTD (2) JACOB'S LARDER PTE LTD (3) EQUATION CORP LIMITED (4) LEA FASHION (S) PTE LTD (5) EQUATION RESOURCES PTE LTD (6) HINTERLAND PROPERTY DEVELOPMENT PTE LTD
Present *	(1) HLS CORPORATE SERVICES PTE LTD (2) SAFE & SOUND PTE LTD

(3) SINWA LIMITED
(4) FEDERAL INTERNATIONAL (2000) LTD

Footnotes

This announcement has been reviewed by the Company's Sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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Attachments

Total size = **0**
(2048K size limit recommended)