

## ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT DIRECTOR \*

*\* Asterisks denote mandatory information*

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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Chng Weng Wah
Designation *	Director
Date & Time of Broadcast	17-Feb-2010 17:23:06
Announcement No.	00043

### >> ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

Date of Appointment *	12-02-2010
Name of Person*	Teo Soon Chye
Age *	66
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	The Nominating Committee has recommended the appointment of Mr Teo Soon Chye as an Independent Director of the Company and the Board of Directors has approved his appointment based on his qualifications and work experience. The Company's Sponsor, KW Capital Pte Ltd, met up with Mr Teo and is of the view that he is a suitable person to be appointed as a Director for the Company.
Whether appointment is executive, and if so, the area of responsibility *	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, Audit Committee Chairman, Remuneration and Nominating Committees member
Working experience and occupation(s) during the past 10 years *	2005 to Present National Technology University - Secretary to the University (President's Office)

	<p>2002 to 2007 Croda Resources &amp; Associates Pte. Ltd. - Director</p> <p>2000 to 2002 Sino Technology Group (Hong Kong) - Director</p>
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<b>Shareholding</b> * in the listed issuer and its subsidiaries *	NIL
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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	NIL
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Conflict of interests (including any competing business) *	NIL
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>> OTHER DIRECTORSHIP#

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years)	Croda Resources & Associates Pte. Ltd.
Present	Innovalues Limited Harvard Singapore Foundation

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a)* Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	<ul style="list-style-type: none"> <li>• No</li> </ul> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>
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(b)* Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity,	<ul style="list-style-type: none"> <li>• No</li> </ul> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>
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<p>for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</p>	
<p>(c)* Whether there is any unsatisfied judgment against him?</p>	<ul style="list-style-type: none"> <li>• No</li> </ul> <input data-bbox="826 461 1319 517" type="text"/>
<p>(d)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p>	<ul style="list-style-type: none"> <li>• No</li> </ul> <input data-bbox="826 624 1319 680" type="text"/>
<p>(e)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p>	<ul style="list-style-type: none"> <li>• No</li> </ul> <input data-bbox="826 887 1319 943" type="text"/>
<p>(f)* Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p>	<ul style="list-style-type: none"> <li>• No</li> </ul> <input data-bbox="826 1205 1319 1261" type="text"/>
<p>(g)* Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p>	<ul style="list-style-type: none"> <li>• No</li> </ul> <input data-bbox="826 1657 1319 1713" type="text"/>
<p>(h)* Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p>	<ul style="list-style-type: none"> <li>• No</li> </ul> <input data-bbox="826 1834 1319 1890" type="text"/>

(i)* Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	• No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
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(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	• No

(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	• No

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	• No

(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,	• No

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	
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(k)* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	• No

**>> INFORMATION REQUIRED PERSUANT TO LISTING RULE 704(7)(I)**

*Disclosure applicable to the appointment of Director only.*

Any prior experience as a director of a listed company?	• Yes
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If yes, please provide details of prior experience.	Innovalues Limited
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Footnotes

This announcement has been reviewed by the Company's Sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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Attachments

Total size = **0**  
(2048K size limit recommended)