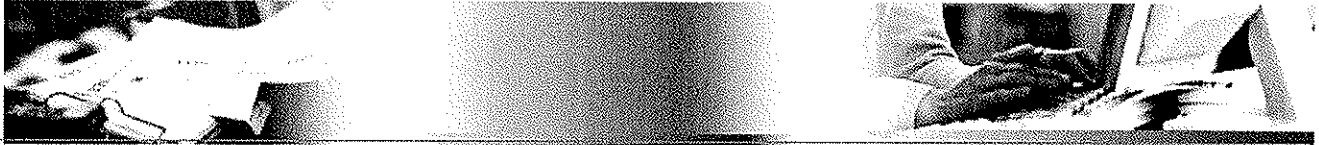




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Announcement Details :

Announcement Reference Number	00075
Broadcast Status	PUBLISHED
Broadcast Date & Time	04-May-2010 17:28:34
Submission Date & Time	04-May-2010 17:27:41
Company Name	EQUATION CORP LIMITED
Announcement Title	MISCELLANEOUS :: COMMENCEMENT OF MEMBER'S VOLUNTARY WINDING UP OF SUBSIDIARY
Announcement Category	MISCELLANEOUS

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SGX Securities Trading, Market Control Department (Securities Operations)


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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Chng Weng Wah
Designation *	Director
Date & Time of Broadcast	04-May-2010 17:28:34
Announcement No.	00075

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	COMMENCEMENT OF MEMBER'S VOLUNTARY WINDING UP OF SUBSIDIARY
Description	Please see attached.
Attachments	 ECLAnnouncement-MemberVoluntaryLiquidation.pdf Total size = 40K (2048K size limit recommended)

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(Company Registration No. 197501110N)
(Incorporated in Singapore)

*This announcement has been reviewed by the Company's Sponsor, KW Capital Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Hoon Tai Meng (Registered Professional, KW Capital Pte Ltd)
Address: 80 Raffles Place, #25-01, UOB Plaza 1, Singapore 048624
Telephone number: +65 6238 3377*

COMMENCEMENT OF MEMBER'S VOLUNTARY WINDING UP OF SUBSIDIARY

The Board of Directors of Equation Corp Limited ("**the Company**") wishes to announce the commencement of member's voluntary winding up (the "**Winding Up**") of its 51% owned subsidiary, namely Weekly Marine Services Pte Ltd ("**WMS**") on 30 April 2010.

WMS was incorporated in Singapore on 17 June 2009 whose primary business was to provide marine services including rental of crane barge, discharging equipment, stevedoring, dumping and discharging sea sand. Subsequent to the sale of its core assets, the Crane barge and Towing tug on 15 March 2010, WMS had been dormant and inactive.

For the purpose of the Winding Up, Mr. Victor Goh c/o 100 Tras Street, #16-03 Amara Corporate Tower, Singapore 079027 has been appointed as the Liquidator of WMS. The Winding Up is part of the Company's efforts to streamline the structure of the group and is not expected to have any significant impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 30 June 2010.

Mr. Tan Hong Kiat, a member who owned 9% equity interest in WMS is also a shareholder (holding less than 5% of the issued share capital) of the Company, and also holds 30% of the issued share capital of Equation Resources Pte Ltd, a subsidiary of the Company.

Save as disclosed above, none of the directors or controlling shareholders of the Company have any interest, direct or indirect, in the above transaction. The Company will update shareholders via SGXNET as and when appropriate upon the completion of the Winding Up.

By Order of the Board

Chng Weng Wah
Executive Director

4 May 2010