



**(Company Registration No. 197501110N)**  
(the "Company")

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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#### **RECTIFICATION OF ANNOUNCEMENT NO. 00128 RELEASED ON 2 JUNE 2009**

The Board of Directors of Equation Corp Limited refers to the announcement no. 00128 broadcasted via SGXNET on 2 June 2009 at 18:55:10 pm in connection with the proposed subscription of up to 89,463,221 ordinary shares in the capital of Equation Corp Limited (the "Company") at the price of S\$0.0503 per share (the "Subscription").

The Board wishes to announce that there is a clerical error made on the number of Subscription Shares to be allotted and issued to Golden Delta Holdings Ltd.

The correct number of Subscription Shares to be allotted and issued to Golden Delta Holdings Ltd should be 29,821,074 instead of 28,821,074 as announced. The subscription price for each of the Subscription Shares remains at S\$0.0503 per Subscription Share and Golden Delta will have an equity interest of 1.7% of the enlarged share capital of the Company after the completion of the Subscription.

By Order of the Board

Chng Weng Wah  
Executive Director  
3 June 2009