



(Incorporated in the Republic of Singapore)  
(Company Registration No. 197501110N)

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person of the Sponsor is:

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## **DISPOSAL OF LEASEHOLD BUILDING**

The Board of Directors ("Directors") of Equation Corp Limited ("Company") refers to the announcement dated 23 September 2009 regarding the Option ("Option") entered into between Equation Recycling Pte Ltd ("ERC"), a 60% owned subsidiary of the Company and a third party ("Buyer") to sell its leasehold building located at 11 Tuas Avenue 10, Singapore 639135 ("Building") for a cash consideration of \$4.8 million on a willing buyer willing seller basis (the "Disposal").

The Board wishes to further announce that the Buyer had on 5 October 2009 executed the Option to acquire the Building from ERC. A deposit of \$480,000 equivalent to 10% of the purchase consideration had been deposited with ERC's solicitors who are authorized to hold the sum as stakeholders pending completion therein.

The completion of the Disposal is subject to the terms and conditions in the Option, primarily such as:-

- (a) the lessor of the Building, JTC Corporation ("JTC") giving consent in writing for the sale of the Building and assignment to the new purchaser, pursuant to the Option, of the unexpired term of the lease; and
- (b) JTC giving approval to the purchaser for the change of use of the Building.

## **DOCUMENTS AVAILABLE FOR INSPECTION**

A copy of the Option is available for inspection during normal business hours at the registered office of the Company, 8 Cross Street #11-00 PWC Building Singapore 048424, for a period of three months from the date of this Announcement.

### **For and on behalf of the Board**

Chng Weng Wah  
Executive Director

6 October 2009