



EQUATION CORP LIMITED (the “Company”)
(Company Registration Number 197501110N)

This Announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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ADDITIONAL INFORMATION TO ANNOUNCEMENT - UPDATE ON BARGE PURCHASED BY EQUATION RESOURCES PTE. LTD.

Unless otherwise specified, capitalised words in this announcement have the same meaning ascribed to them in the announcement dated 2 April 2009 (the “Announcement”).

The Company refers to its announcement on 2 April 2009 and wishes to make further clarifications as follows:

The Barge is insured for Voyage Risk Insurance for US\$2.1 million which covers the delivery voyage trip from China to Singapore with one loading at Cantho, Vietnam subject to certain terms and conditions of the insurance policy.

The Management of ERPL has been working with the insurance company and other relevant parties to locate the Barge and to conduct the necessary investigations and survey of the incident to facilitate the claim procedures, where appropriate. The Company shall make further announcements when there are material developments in relation to the incident.

The Directors of the Company are reasonably confident that the incident is covered by appropriate insurance.

By Order of the Board

Chng Weng Wah

Director

6 April 2009