



EQUATION CORP LIMITED

(Company Registration No. 197501110N)

CHANGE OF NAME OF SUBSIDIARY

The Board of Directors of Equation Corp Limited (the "**Company**") wishes to announce that Vic Technology Limited, a 70% owned subsidiary of the Company, has changed its name to Equation Technology Limited with effect from 29 December 2008.

By Order of the Board

Chng Weng Wah
Director
5 January 2009

This announcement has been reviewed by the Company's Sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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