



EQUATION CORP LIMITED

(Company Registration Number 197501110N)

**TERMINATION OF BUSINESS OF CENTEONYX PTE LTD, A JOINT VENTURE
ESTABLISHMENT OF CENTILLION ENVIRONMENT & RECYCLING LIMITED**

The Board of Directors of Equation Corp Limited (the "Company") wishes to announce that Centillion Environment & Recycling Limited ("Centillion"), its associate Company, has broadcasted an announcement today (Announcement No. 00023) informing that Centeonix Pte Ltd, which is a joint venture establishment by Centillion and Veolia Environmental Services Asia Pte Ltd will be liquidated.

By Order of the Board

Chng Weng Wah

Director

11 March 2009

This Announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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