



(Company Registration No. 197501110N)
(the "Company")

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377

**ANNOUNCEMENT MADE BY CENTILLION & ENVIRONMENT RECYCLING LIMITED
("Centillion") ON 13 JULY 2009**

Equation Corp Limited (the "Company") wishes to announce that Centillion, its associated company, have on 13 July 2009 made an announcement in relation to Claim by Citiraya Technology Sdn Bhd.

A copy of the aforesaid announcement made by Centillion on 13 July 2009 is attached to this announcement.

By Order of the Board

Chng Weng Wah
Director
14 July 2009

MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer * CENTILLION ENV & RECYC LIMITED
Company Registration No. 199206445M
Announcement submitted on behalf of CENTILLION ENV & RECYC LIMITED
Announcement is submitted with respect to * CENTILLION ENV & RECYC LIMITED
Announcement is submitted by * TAN SAN-JU
Designation * COMPANY SECRETARY
Date & Time of Broadcast 13-Jul-2009 17:35:53
Announcement No. 00081

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title * CLAIM BY CITIRAYA TECHNOLOGY SDN BHD
Description Please see attached.
Attachments 📎 Claim_by_CTSB_13_Jul_2009.pdf
Total size = **27K**
(2048K size limit recommended)



CENTILLION ENVIRONMENT & RECYCLING LIMITED
(the "Company")
(Company Registration No. 199206445M)

Claim by Citiraya Technology Sdn Bhd

1. We refer to the announcement on 31 March 2009.
2. The appeal filed by Citiraya Technology Sdn Bhd (in Members' Voluntary Liquidation) ("**CTSB**") against the Judgment of Justice Choo Han Teck was heard by the Court of Appeal on 9 July 2009.
3. After hearing Counsel for CTSB and Counsel for the Company, the Court of Appeal dismissed the Appeal. Further, the Court of Appeal ordered that the security for costs and the further security for costs be paid to the Respondent to account of costs.

By Order of the Board

Richard Basil Jacob
CEO & Director

13 July 2009