

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

** Asterisks denote mandatory information*

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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement submitted with respect to *	EQUATION CORP LIMITED
Announcement submitted by *	Chng Weng Wah
Designation *	Director
Date & Time of Broadcast	11-Mar-2009 19:36:51
Announcement No.	00125

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	11-03-2009
2. Name of <u>Substantial Shareholder</u> *	Chng Weng Wah
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	<input type="text"/>

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	11-03-2009
2. The change in the percentage level	From 25.13 % To 23.84 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Issuance of 68259385 New Ordinary Shares in the capital of Equation Corp Limited in relation to the acquisition of granite
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change is the result of a transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	51080000	264600000
As a percentage of issued share capital	4.07 %	21.06 %
No. of shares held after the change	51080000	264600000

As a percentage of issued share capital	3.86 %	19.98 %
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Footnotes	<p>This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The details of the contact person for the Sponsor is: -</p> <p>Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624 Tel: 6238 3377 6238 3377</p>
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Attachments	Total size = 0 (2048K size limit recommended)
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