

**NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \***

*\* Asterisks denote mandatory information*

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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Chng Weng Wah
Designation *	Director
Date & Time of Broadcast	11-Mar-2009 19:39:15
Announcement No.	00126

**>> ANNOUNCEMENT DETAILS**

*The details of the announcement start here ...*

**>> PART I**

1. Date of notice to issuer *	11-03-2009
2. Name of <u>Substantial Shareholder</u> *	Zheng Zhuan Yao
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]</li> </ul>

**>> PART II**

1. Date of change of <u>Interest</u>	11-03-2009
2. Name of Registered Holder	Zheng Zhuan Yao
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<div style="border: 1px solid black; padding: 5px; text-align: center;">                     Issuance of new shares pursuant to Sales &amp; Purchase and Cooperation Agreement dated 5 February 2009.                 </div>

#### 4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	68,259,385
As a percentage of issued share capital	5.15 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.0293
No. of Shares held after the change	68,259,385
As a percentage of issued share capital	5.15 %

#### >> PART III

1. Date of change of [ <u>Select Option</u> ]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[ <u>Select Option</u> ]
# Please specify details	<input type="text"/>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	<input type="text"/>

#### >> PART IV

#### 1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	68,259,385	0
As a percentage of issued	5.15 %	0 %

share capital

Footnotes

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)

Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: 6238 3377                      6238 3377

Attachments

Total size = **0**  
(2048K size limit recommended)