



EQUATION CORP LIMITED
(Co. Reg. No. 197501110N)

TRANSITION OF THE COMPANY TO CATALIST SPONSOR-SUPERVISED REGIME

Further to the announcement made by Equation Corp Limited (the “**Company**”) on 3 December 2008, the Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited has approved the Company’s application for transition to the Catalist sponsor-supervised regime, which is scheduled to take effect on 2 January 2009 (the “**Effective Date**”). With effect from the Effective Date, the Company will comply with the Rules of Catalist on an on-going basis.

BY ORDER OF THE BOARD

Chng Weng Wah
Director
4 December 2008