



EQUATION CORP LIMITED
(Co. Reg. No. 197501110N)

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “Board”) of Equation Corp Limited (the “Company”) wishes to announce that:-

- (1) Mr Loh Eu Tse Derek, a Director of the Company, has retired in accordance with Article 92 and did not offer himself for re-election at the Annual General Meeting held on 31 October 2008. Hence, he shall accordingly relinquish his position as the Chairman and member of Nominating Committee, a member of the Audit Committee and Remuneration Committee respectively.
- (2) Ambassador Toh Hock Ghim has been appointed as the Chairman of the Nominating Committee with effect from 31 October 2008.

The Board wishes to thank Mr Loh Eu Tse Derek for his contributions to the Company.

Additional information in relation to the retirement of Mr Loh Eu Tse Derek is contained in a separate announcement.

Consequent to the above, the composition of the various Board Committees of the Company will be as follows:

Nominating Committee

- a) Ambassador Toh Hock Ghim (Chairman)
- b) Mr Heng Lee Seng
- c) Mr Hoon Tai Meng

Audit Committee

- a) Mr Heng Lee Seng (Chairman)
- b) Mr Hoon Tai Meng
- c) Ambassador Toh Hock Ghim

Remuneration Committee

- a) Mr Hoon Tai Meng (Chairman)
- b) Mr Heng Lee Seng
- c) Ambassador Toh Hock Ghim

By Order of the Board
Chng Weng Wah
Director

31 October 2008