



Announcement Submission : Acknowledgement Page

Dear **Chng Weng Wah**,

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Announcement Details :

Announcement Reference Number	00114
Broadcast Status	PUBLISHED
Broadcast Date & Time	21-Jan-2008 18:17:49
Submission Date & Time	21-Jan-2008 18:16:57
Company Name	EQUATION CORP LIMITED
Announcement Title	MISCELLANEOUS :: PROPOSED RENOUNCEABLE AND NON UNDERWRITTEN ISSUE (THE "RIGHTS ISSUE") OF UP TO 386,466,251 NEW ORDINARY SHARES ISSUED AND PAID-UP SHARE CAPITAL OF EQUATION CORP LIMITED (THE "COMPANY") (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.05 FOR 1 RIGHTS SHARE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY FIVE EXISTING SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS BEING DISREGARDED.
Announcement Category	MISCELLANEOUS

Thank you

SGX Securities Trading, Market Control Department (Securities Operations)

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Chng Weng Wah
Designation *	Executive Director
Date & Time of Broadcast	21-Jan-2008 18:17:49
Announcement No.	00114

>> **Announcement Details**
 The details of the announcement start here ...

Announcement Title *	PROPOSED RENOUNCEABLE AND NON UNDERWRITTEN RIGHTS ISSUE (THE "RIGHTS ISSUE") OF UP TO 386,466,251 NEW ORDINARY SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF EQUATION CORP LIMITED (THE "COMPANY") (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.05 FOR EACH RIGHTS SHARE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS BEING DISREGARDED.
Description	Please refer to the attached document.
Attachments:	<input type="checkbox"/> EC_AnncmOIS20080121.pdf <input type="checkbox"/> EC_AnncmOIS20080121CircularV1.pdf Total size = 1572K (2048K size limit recommended)



EQUATION CORP LIMITED

(Company Registration Number 197501110N)

PROPOSED RENOUNCEABLE AND NON UNDERWRITTEN RIGHTS ISSUE (THE "RIGHTS ISSUE") OF UP TO 386,466,251 NEW ORDINARY SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF EQUATION CORP LIMITED (THE "COMPANY") (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.05 FOR EACH RIGHTS SHARE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS BEING DISREGARDED.

The Board of Directors of the Company is pleased to announce that the offer information statement dated 21 January 2008 relating to the Rights Issue (the "OIS") has been lodged with the Monetary Authority of Singapore today and will, on 25 January 2008, be despatched, together with the Application and Acceptance Form for Rights Shares and excess Rights Shares ("ARE") and the Provisional Allotment Letter ("PAL") (as the case maybe), to shareholders of the Company (other than those shareholders of the Company having registered addresses outside Singapore and who had not, at least five (5) market days prior to 5.00 p.m. on 22 January 2008, provided to the Central Depository (Pte) Limited ("CDP") or the Company, as the case may be, an address in Singapore for the service of notices and documents) ("**Entitled Shareholders**"). A copy of the OIS is attached hereto.

EXPECTED TIMETABLE OF KEY EVENTS

Shareholders should take note of the following important dates and times relating to the Rights Issue:

Shares traded ex-rights:	18 January 2008 from 9.00 a.m.
Books Closure Date:	22 January 2008 at 5.00 p.m.
Despatch of the Offer Information Statement, ARE and PAL (as the case may be) to Entitled Shareholders:	25 January 2008
Commencement of trading of "nil-paid" provisional allotment of Rights Shares:	25 January 2008
Last date and time for splitting:	4 February 2008 at 4.45 p.m.
Last day for trading of "nil-paid" provisional allotment of Rights Shares:	4 February 2008
Last date and time for acceptance of and payment for Rights Shares*:	12 February 2008 at 4.45 p.m.
Last date and time for renunciation of and payment for Rights Shares:	12 February 2008 at 4.45 p.m.
Last date and time for application and payment for excess Rights Shares*:	12 February 2008 at 4.45 p.m.

Expected date for issuance of Rights Shares: 21 February 2008

Expected date for commencement of trading of
Rights Shares: 22 February 2008

*The last date and time for acceptance and/or excess application and payment through an ATM
of a Participating Bank (as defined herein) is 12 February 2008 at 9.30 p.m..

By Order of the Board

Chng Weng Wah
Director
21 January 2008