

**EQUATION CORP LIMITED**  
**(Co. Reg. No. 197501110N)**

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**CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES**

The Board of Directors (the “Board”) of Equation Corp Limited (the “Company”) wishes to announce that Ambassador Toh Hock Ghim has been appointed as a member of the Nominating Committee, Audit Committee and Remuneration Committee respectively with effect from 15 May 2008.

Ambassador Toh Hock Ghim is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Consequent to the above, the composition of the various Board Committees of the Company will be as follows:

Nominating Committee

- a) Mr Loh Eu Tse Derek (Chairman)
- b) Mr Heng Lee Seng
- c) Mr Hoon Tai Meng
- d) Ambassador Toh Hock Ghim

Audit Committee

- a) Mr Heng Lee Seng (Chairman)
- b) Mr Loh Eu Tse Derek
- c) Mr Hoon Tai Meng
- d) Ambassador Toh Hock Ghim

Remuneration Committee

- a) Mr Hoon Tai Meng (Chairman)
- b) Mr Heng Lee Seng
- c) Mr Loh Eu Tse Derek
- d) Ambassador Toh Hock Ghim

By Order of the Board  
Chng Weng Wah  
Director

15 May 2008