

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST *

** Asterisks denote mandatory information*

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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Hoon Tai Meng
Designation *	Independent Director
Date & Time of Broadcast	30-May-2008 17:26:16
Announcement No.	00084

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	30-05-2008
2. Name of <u>Director</u> *	Toh Hock Ghim
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> • Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>	30-05-2008
2. Name of Registered Holder	Toh Hock Ghim
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Acceptance of options granted under Equation Executives' Share Option Scheme.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Options</u> held before the change	0
As a percentage of issued share capital	0 %
No. of Options which are subject of this notice	2,000,000
As a percentage of issued share capital	0.16 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Options held after the change	2,000,000
As a percentage of issued share capital	0.16 %

>> PART III

1. Date of change of [<u>Select Option</u>]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	<input type="text"/>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	<input type="text"/>

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	0
As a percentage of issued	0 %	0 %

share capital		
Footnotes	The percentages are computed based on the Company's issued share capital of 1,256,351,254 shares as at 30 May 2008.	
Attachments	Total size = 0 (2048K size limit recommended)	