

ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR *

** Asterisks denote mandatory information*

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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Chng Weng Wah
Designation *	Executive Director
Date & Time of Broadcast	31-Oct-2008 18:30:11
Announcement No.	00193

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Loh Eu Tse Derek
Age *	42
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	31-10-2008
Detailed Reason(s) for cessation *	Mr Loh Eu Tse Derek has decided not to seek re-election as a director at the Annual General Meeting held on 31 October 2008.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No

If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	09-09-2005
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Independent Director, Chairman and member of the Nominating Committee, as well as member of the Audit Committee and Remuneration Committee.
Role and responsibilities *	Provide an independent perspective to overall Board responsibilities and to fulfill the roles and responsibilities as Chairman/member of Nominating Committee and member of Audit Committee and Remuneration Committee.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	3
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	0

<u>Interest</u> * in the listed issuer and its subsidiaries *	NIL
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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	NIL
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>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	Dentaire Pte Ltd
Present *	<ol style="list-style-type: none"> 1. Freight Links Express Holdings Ltd 2. Dragon Group International Limited 3. CH E-Recycling Pte. Ltd. 4. Always International Pte Ltd 5. TSMP Law Corporation 6. Friven & Co. Ltd 7. Hinterland Property Development Pte Ltd 8. Heighten Land Pte Ltd 9. Beijing-Haiteng Real Estate Development Business Co., Ltd

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Footnotes	
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Attachments	Total size = 0 (2048K size limit recommended)
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