

ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR *

** Asterisks denote mandatory information*

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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Chng Weng Wah
Designation *	Executive Director
Date & Time of Broadcast	02-Dec-2008 18:45:37
Announcement No.	00109

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Hoon Tai Meng
Age *	57
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	02-12-2008
Detailed Reason(s) for cessation *	To avoid potential conflict of interest in the possible event that the Company may consider KW Capital Pte Ltd, of which Mr Hoon is a director, as its Sponsor.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No

If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	27-12-1996
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Independent Director, Chairman of the Remuneration Committee and members of the Audit Committee and Nominating Committee
Role and responsibilities *	Provide an independent perspective to overall Board responsibilities and to fulfil the roles and responsibilities as Chairman/member of Remuneration Committee and members of the Audit Committee and Nominating Committee
Does the AC have a minimum of 3 members (taking into account this cessation)? *	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	1
<u>Interest</u> * in the listed issuer and its subsidiaries *	NIL
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	NIL
>> OTHER DIRECTORSHIPS	
Past (for the last 5 years) *	Mentor Media Ltd Automated Touchstone Machines Limited Online Corporate Services Pte Ltd
Present *	Chip Eng Seng Corporation Ltd Cocoaorient Pte Limited Federal International (2000) Ltd HTM Licensing Network Pte Ltd Intraco Limited Middle East Development Singapore Ltd Nanyang Consulting Pte Ltd

Sin Ghee Huat Corporation Limited
Time Watch Investments Limited
Wee Fong Construction Pte Ltd
Yangtze China Investment Limited
TTJ Holdings Pte Ltd

Footnotes

Attachments

Total size = **0**
(2048K size limit recommended)