

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST *

** Asterisks denote mandatory information*

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Name of Announcer *	EQUATION CORP LIMITED
Company Registration No.	197501110N
Announcement submitted on behalf of	EQUATION CORP LIMITED
Announcement is submitted with respect to *	EQUATION CORP LIMITED
Announcement is submitted by *	Chng Weng Wah
Designation *	Executive Director
Date & Time of Broadcast	02-Dec-2008 18:48:25
Announcement No.	00114

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	02-12-2008
2. Name of <u>Director</u> *	Hoon Tai Meng
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> • Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>	02-12-2008
2. Name of Registered Holder	Hoon Tai Meng
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<div style="border: 1px solid black; padding: 5px;"> <p>Mr Hoon Tai Meng resigned as an Independent Non-Executive Director of the Company and pursuant to Rule 10.2(a) of Equation Executives' Share Scheme,</p> </div>

his rights to exercise the options granted to him under the Equation Executives' Share Option Scheme shall lapse.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Options</u> held before the change	250,000
As a percentage of issued share capital	0.02 %
No. of Options which are subject of this notice	250,000
As a percentage of issued share capital	0.02 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Options held after the change	0
As a percentage of issued share capital	0 %

>> PART III

1. Date of change of [<u>Select Option</u>]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	<input type="text"/>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	<input type="text"/>

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued	0 %	0 %

share capital		
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %
Footnotes	<p>The percentage are computed based on the Company's issued share capital of 1,256,351,254 shares as at 2 December 2008</p>	
Attachments	<p>Total size = 0 (2048K size limit recommended)</p>	